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Renewed IRA Charitable Rollover legislation can benefit your family and our local community at large.

The IRA Charitable Rollover is a provision of federal legislation that allows donors to make gifts directly to charities from their IRA accounts and avoid paying taxes.

Under the IRA Charitable Rollover:

- The donor must 70½ years of age or older on the date they make the gift.
- The donation transfer must be made from a traditional or Roth IRA to a qualified charity.
- The maximum gift per donor is \$100,000.

This charitable distribution counts toward the donor's Required Minimum Distribution (RMD) amount. The distribution does not generate taxable income or a tax deduction and is not subject to withholding. [Click here](#) for more details about this important legislation.

Contact your tax advisor to find out how you can use an IRA rollover to help support the Literacy Council of Buncombe County and other local non-profit organizations working to improve our neighbors' quality of life.